



BILTMORE CAPITAL ADVISORS, LLC

2799 NW 2nd Ave, Suite 101

Boca Raton, FL 33487

A SEC Registered Advisory Firm¹

Supervised Persons

Daniel Tyler Vernon, CEO

Dr. Donald R. Chamber, PhD, CAIA, CIO

Timothy J. Ralph, COO

Adam D. Rauscher, Senior Financial Advisor

Justin Eccleston, Senior Investment Analyst

BROCHURE SUPPLEMENT, MARCH 2019

This brochure supplement provides information about the investment advisory representatives that supplements Biltmore Capital Advisors, LLC's ("Biltmore Capital") brochure. You should have received a copy of that brochure. Please contact Biltmore Capital at (609) 688-8701 if you did not receive Biltmore Capital's brochure or if you have any questions about the content of this supplement.

Additional information about the above-referenced Supervised Persons is available on the SEC's website at www.adviserinfo.sec.gov.

¹ SEC or State registration does not and should not imply any certain level of skill or training.

DANIEL TYLER VERNON, CEO, CCO

1) Educational and Business Background:

Birth Date: 1977

Education:

Lafayette College, 1998, B.A. Economics and Business

Business Background:

Biltmore Capital Advisors LLC – Principal & Chief Executive Officer – 2007-Present

Merrill Lynch, Pierce, Fenner & Smith, Vice President – 2000 – 2007

2) Disciplinary Information:

Mr. Vernon ***has not been*** convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Vernon ***is not*** the subject of any pending matters in connection with the above-identified offenses.

3) Other Business Activities:

Mr. Vernon is a Licensed Insurance Producer. Please refer to Biltmore Capital’s ADV Part 2A for more information regarding these activities.

4) Additional Compensation:

Mr. Vernon does not receive additional compensation from non-clients for providing advisory services.

5) Supervision:

Biltmore Capital requires that all investment advisors have acquired, at a minimum, a college degree and/or a designation relative to investments or retirement such as CERTIFIED FINANCIAL PLANNER™ (CFP®), Chartered Financial Analyst (CFA) or Chartered Retirement Planning Counselor (CRPC).

Tyler Vernon is responsible for the supervision of Biltmore Capital’s investment advisory representatives (IARs). Mr. Vernon’s supervision includes a review of correspondence, (e.g., email, letters), advertising, client accounts statements and such other documentation to ensure that Biltmore Capital’s IARs are conducting themselves in accordance with its compliance and supervisory procedures and applicable investment advisory rules and regulations.

DONALD R. CHAMBERS, PhD, CAIA*, CIO

1) Educational and Business Background:

Birth Date: 1956

Education:

University of North Carolina at Chapel Hill, 1981, PhD Finance
Binghamton University, 1978, B.S. Accounting

Business Background:

Biltmore Capital Advisors LLC – Chief Investment Officer – 2015-Present
CAIA Association – Associate Director of Programs, 2007-present
Karpus Investment Management – Various – 1986-2004

2) Disciplinary Information:

Mr. Chambers *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Dr. Chambers *is not* the subject of any pending matters in connection with the above-identified offenses.

3) Other Business Activities:

Dr. Chambers is the Walter E. Hanson/KPMG Professor of Finance at Lafayette College. Dr. Chambers is Associate Director of Programs at the CAIA Association, a not-for-profit organization headquartered in Amherst Massachusetts that provides education and professional designations in the area of alternative investments.

4) Additional Compensation:

Dr. Chambers does not receive additional compensation from non-clients for providing investment advisory services.

5) Supervision:

Biltmore Capital requires that all investment advisors have acquired, at a minimum, a college degree and/or a designation relative to investments or retirement such as CERTIFIED FINANCIAL PLANNER™ (CFP®), Chartered Financial Analyst (CFA) or Chartered Retirement Planning Counselor (CRPC).

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TIMOTHY J. RALPH, COO

1) **Educational and Business Background:**

Born: 1983

Education:

Drew University – B.A. Economics & Finance - 2006

Business Background:

Biltmore Capital Advisors – Principal & Chief Operating Officer – 2018 -Present

Biltmore Capital Advisors – Vice President & Portfolio Manager – 2009-2018

Citi Smith Barney – Registered Client Associate – 2007-2009

Morgan Stanley – Fixed Income Derivatives Product Group, ISD – 2006-2007

2) **Disciplinary Information:**

Mr. Ralph *has not been* convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Ralph *is not* the subject of any pending matters in connection with the above-identified offenses.

3) **Other Business Activities:**

Mr. Ralph is a Licensed Insurance Producer. Please refer to Biltmore Capital’s ADV Part 2A for more information regarding these activities.

4) **Additional Compensation:**

Mr. Ralph does not receive additional compensation from non-clients for providing advisory services.

5) **Supervision:**

Biltmore Capital requires that all investment advisors have acquired, at a minimum, a college degree and/or a designation relative to investments or retirement such as CERTIFIED FINANCIAL PLANNER™ (CFP®), Chartered Financial Analyst (CFA) or Chartered Retirement Planning Counselor (CRPC).

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ADAM D. RAUSCHER, Senior Financial Advisor

1) Educational and Business Background:

Born: 1980

Education:

Florida Atlantic University – B.A. Finance – 2004

Business Background:

Biltmore Capital Advisors – Senior Financial Advisor – 2018 – Present

Thrivent Financial – Financial Advisor – 2005 – 2018

2) Disciplinary Information:

Mr. Rauscher has not been convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Rauscher is not the subject of any pending matters in connection with the above-identified offenses.

3) Other Business Activities:

Mr. Rauscher is a Licensed Insurance Producer. Please refer to Biltmore Capital’s ADV Part 2A for more information regarding these activities.

4) Additional Compensation:

Mr. Rauscher does not receive additional compensation from non-clients for providing advisory services.

5) Supervision:

Biltmore Capital requires that all investment advisors have acquired, at a minimum, a college degree and/or a designation relative to investments or retirement such as CERTIFIED FINANCIAL PLANNER™ (CFP®), Chartered Financial Analyst (CFA) or Chartered Retirement Planning Counselor (CRPC).

Tyler Vernon is responsible for the supervision of Biltmore Capital’s investment advisory representatives (IARs). Mr. Vernon’s supervision includes a review of correspondence, (e.g., email, letters), advertising, client accounts statements and such other documentation to ensure that Biltmore Capital’s IARs are conducting themselves in accordance with its compliance and supervisory procedures and applicable investment advisory rules and regulations.

JUSTIN D. ECCLESTON, Senior Investment Analyst

6) Educational and Business Background:

Born: 1986

Education:

University of Florida – B.A. Finance – 2008

Business Background:

Biltmore Capital Advisors – Senior Investment Analyst – 2014 – Present

Merrill Lynch, Pierce, Fenner & Smith – Senior Financial Analyst – 2012 – 2014

Wells Fargo Advisors – Private Banker & Brokerage Associate – 2011 – 2012

Olympia Capital Markets Group – Registered Representative – 2008 – 2011

7) Disciplinary Information:

Mr. Eccleston has not been convicted, pled guilty or nolo contendere (“no contest”), been named, charged or been the subject of any order or judgment by any court of competent jurisdictions, SEC or any Self-Regulatory Organization (e.g., FINRA) for any of the following offenses:

- investments or investment related business;
- fraud, false statements or omissions;
- violation of any investment related statute or regulation or SRO rules;
- wrongful taking of property, bribery, perjury, forgery, counterfeiting;
- extortion or conspiracy to commit any of these offenses.

Mr. Eccleston is not the subject of any pending matters in connection with the above-identified offenses.

8) Other Business Activities:

Mr. Eccleston is not engaged in any other business activity

9) Additional Compensation:

Mr. Eccleston does not receive additional compensation from non-clients for providing advisory services.

10) Supervision:

Biltmore Capital requires that all investment advisors have acquired, at a minimum, a college degree and/or a designation relative to investments or retirement such as CERTIFIED FINANCIAL PLANNER™ (CFP®), Chartered Financial Analyst (CFA) or Chartered Retirement Planning Counselor (CRPC).

Tyler Vernon is responsible for the supervision of Biltmore Capital’s investment advisory representatives (IARs). Mr. Vernon’s supervision includes a review of correspondence, (e.g., email, letters), advertising, client accounts statements and such other documentation to ensure that Biltmore Capital’s IARs are conducting themselves in accordance with its compliance and supervisory procedures and applicable investment advisory rules and regulations.

***CAIA Professional Designation:**

The CAIA Charter is the globally recognized credential for professionals managing, analyzing, distributing, or regulating alternative investments. The CAIA Charter designation is the highest standard of achievement in alternative investment education and provides deep knowledge, demonstrated expertise, and global credibility in alternatives.

Established in 2002, the CAIA Charter is a comprehensive program comprised of a two-tier exam process through which you may become a CAIA Charter Holder. The Level I exam assesses your understanding of various alternative asset classes and your knowledge of the tools and techniques used to evaluate the risk-return attributes of each one. The Level II exam assesses how you would apply the knowledge and analytics learned in Level I within a portfolio management context. Both levels include segments on ethics and professional conduct.